

Currently Held Letters of Credit as of 01/31/2023

Data Sources: eZ-Audit and PEPS

Sorted by Alphabetical Order by State and then by Institution Name

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OPE ID	Institution Name	State	Institution Type	Submission Fiscal Year	LOC Request Date	LOC Reason Requested	LOC Received Date	LOC Amount	LOC Percent Funding
03102500	American University Of Rome		Foreign Private	06/30/2021	04/01/2022	Failed Numeric Test	06/28/2022	\$702,431.00	50
00836500	Concordia University		Foreign Private	04/30/2020	05/11/2022	Failed Numeric Test	05/17/2022	\$889,100.00	50
01176500	Goldsmiths College - University of London		Foreign Private	07/31/2021	09/13/2022	Failed Numeric Test	12/28/2022	\$2,103,734.00	50
03273300	Institute of Naturopathic Education and Research		Foreign Private		09/30/2022	New Owner Missing 2 yrs of Audited Financial Statement	01/17/2023	\$376,674.00	25
02108600	London Academy of Music & Dramatic Art		Foreign Private	07/31/2021	05/05/2022	Failed Numeric Test	08/16/2022	\$663,222.00	50
03900300	Medical University of the Americas		Foreign For Profit		10/18/2022	New Owner Missing 1 yr of Audited Financial Statement	01/27/2023	\$1,908,043.00	10
02087900	Oxford Brookes University		Foreign Private	07/31/2021	01/10/2023	Failed Numeric Test	12/20/2022	\$650,557.00	50
03780300	Saba University School of Medicine		Foreign For Profit		09/26/2022	Failed Numeric Test	01/26/2023	\$1,642,924.00	10
03780300	Saba University School of Medicine		Foreign For Profit		10/18/2022	New Owner Missing 1 yr of Audited Financial Statement	01/27/2023	\$1,642,924.00	10
03764300	St. Matthew's University School of Medicine		Foreign For Profit		10/18/2022	New Owner Missing 1 yr of Audited Financial Statement	01/27/2023	\$830,666.00	10
01086400	University of Dundee		Foreign Private	07/31/2020			10/25/2022	\$444,384.00	50
04138600	Alaska Christian College	AK	Non Profit	05/31/2020	05/17/2021	Failed Past Performance Requirements	06/29/2021	\$69,945.00	10
04138600	Alaska Christian College	AK	Non Profit	05/31/2021	08/04/2022	Failed Past Performance Requirements	09/20/2022	\$39,075.00	10
03361400	Fortis College	AL	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$2,150,287.00	15
02341000	Fortis College	AL	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$2,365,626.00	15
04241800	Academy of Professional Cosmetology	AR	Proprietary		11/09/2022	New Owner Missing 1 yr of Audited Financial Statement	11/09/2022	\$129,235.00	25
00108700	Arkansas Baptist College	AR	Non Profit	06/30/2019	06/04/2022	Failed Numeric Test	04/12/2022	\$516,816.00	10
04276100	Champion Christian College	AR	Non Profit	06/30/2018	03/31/2021	Other	04/19/2022	\$65,000.00	10
04247600	New Beginnings Beauty Academy	AR	Proprietary	12/31/2020	03/22/2022	Failed Numeric Test	05/17/2022	\$37,055.00	10
04233100	Arizona School of Integrative Studies	AZ	Proprietary	04/30/2021	07/01/2022	Failed Numeric Test	08/09/2022	\$946,155.00	75
04268000	Kor Beauty Academy	AZ	Proprietary	12/31/2020	07/05/2022	Failed Numeric Test	08/22/2022	\$73,958.00	20
04174100	Paul Mitchell the School Phoenix	AZ	Proprietary		07/01/2022	New Owner Missing 2 yrs of Audited Financial Statement	12/05/2022	\$309,294.00	25
04175300	Penrose Academy	AZ	Proprietary	12/31/2020	02/09/2022	New Owner Missing 2 yrs of Audited Financial Statement	02/16/2022	\$512,893.00	25
04244900	Sonoran Desert Institute	AZ	Proprietary	12/31/2020	03/09/2022	Failed Numeric Test	02/24/2022	\$2,896,951.00	27
03736300	Advance Beauty College	CA	Proprietary	12/31/2020			07/26/2022	\$11,428.00	25
04206800	Advance Beauty Techs Academy	CA	Proprietary	12/31/2020	06/29/2021	Failed Past Performance Requirements	12/27/2018	\$48,145.00	5
04206800	Advance Beauty Techs Academy	CA	Proprietary	12/31/2021			11/01/2022	\$140,477.00	15
04243100	Alhambra Medical University	CA	Proprietary	12/31/2019	02/02/2022	Failed Past Performance Requirements	03/01/2022	\$35,770.00	10
04227100	America Evangelical University	CA	Non Profit	06/30/2020	02/05/2021	Failed Past Performance Requirements	03/09/2021	\$9,132.00	10
04265600	American Fitness and Nutrition Academy	CA	Proprietary	12/31/2020	09/26/2022	Failed Numeric Test	09/21/2021	\$14,243.00	9
03962300	American Institute of Massage Therapy	CA	Proprietary	06/30/2019	07/11/2022	Failed Past Performance Requirements	08/10/2022	\$5,147.00	10
03532400	ATA College	CA	Proprietary	12/31/2020	01/05/2022	Failed Numeric Test	03/10/2022	\$68,626.00	10
04223700	Bay Area Medical Academy	CA	Proprietary	12/31/2020	05/23/2022	Going Concern	07/07/2022	\$381,877.00	25
02128200	Bridges Beauty College	CA	Proprietary	06/30/2020	06/10/2022	Failed Past Performance Requirements	10/12/2022	\$13,498.00	10
04237800	California Barber & Beauty College	CA	Proprietary	12/31/2019	07/05/2022	Failed Past Performance Requirements	09/07/2022	\$23,409.00	10
04274800	California Graduate School of Theology	CA	Non Profit	12/31/2019	03/15/2022	Failed Numeric Test	04/26/2022	\$7,858.00	10
04290800	California University of Science and Medicine	CA	Non Profit	06/30/2021	09/01/2022	Failed Numeric Test	10/04/2022	\$11,029,919.00	50
00673100	Casa Loma College	CA	Non Profit	06/30/2021	03/31/2022	Failed Numeric Test	06/14/2022	\$353,786.00	5
00116500	Church Divinity School of the Pacific	CA	Non Profit	06/30/2019			08/16/2022	\$254,189.00	50
00128800	Claremont School of Theology	CA	Non Profit	06/30/2021			09/27/2022	\$648,087.00	50
03874400	Community Christian College	CA	Non Profit	06/30/2021	04/28/2022	Other	07/19/2022	\$294,114.00	6
04175400	Elite Cosmetology School	CA	Proprietary	03/31/2021			05/07/2020	\$15,201.00	25
04175400	Elite Cosmetology School	CA	Proprietary	03/31/2021	03/15/2022	Failed Numeric Test	08/05/2022	\$31,162.00	5
04175400	Elite Cosmetology School	CA	Proprietary	03/31/2021	03/15/2022	Failed Numeric Test	09/07/2022	\$31,162.00	5
00903200	Empire College	CA	Proprietary	12/31/2020	04/21/2022	Failed Numeric Test	06/21/2022	\$118,194.00	10
01111200	Fashion Institute of Design & Merchandising -	CA	Proprietary	03/31/2021	04/06/2022	Failed Numeric Test	05/24/2022	\$2,727,001.00	10
00120000	Fuller Theological Seminary	CA	Non Profit	06/30/2020			06/22/2021	\$37,792.00	25
04141700	Healing Hands School of Holistic Health	CA	Proprietary	12/31/2019	05/17/2021	Untimely Refunds	07/16/2021	\$8,979.00	25

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04209800	Hinton Barber and Beauty College	CA	Proprietary	12/31/2020	05/27/2022	Failed Numeric Test	08/05/2022	\$41,501.00	10
04265500	ICOHS College	CA	Non Profit	12/31/2019	07/07/2022	Failed Past Performance Requirements	09/23/2022	\$40,381.00	10
04001300	Los Angeles College of Aesthetics	CA	Proprietary		02/28/2022	New Owner Missing 2 yrs of Audited Financial Statement	03/22/2022	\$161,819.00	25
03868400	Los Angeles College of Music	CA	Proprietary	09/30/2021	09/01/2022	Failed Numeric Test	09/13/2022	\$240,484.00	10
04037300	Los Angeles Film School (The)	CA	Proprietary	12/31/2020	12/10/2021	Untimely Refunds	01/18/2021	\$713,469.00	25
02161800	Musicians Institute	CA	Proprietary	09/30/2021	09/01/2022	Failed Numeric Test	09/13/2022	\$637,005.00	10
03043900	NewSchool of Architecture and Design	CA	Proprietary	12/31/2021	09/23/2022	Failed Numeric Test	10/04/2022	\$1,714,050.00	10
04153900	Providence Christian College	CA	Non Profit	06/30/2020	05/31/2022	Failed Numeric Test	07/26/2022	\$106,768.00	10
00130200	Saint Mary's College of California	CA	Non Profit	06/30/2021	10/25/2022	Untimely Refunds	12/06/2022	\$31,617.00	25
02267600	Sofia University	CA	Proprietary		03/31/2021	Failed Numeric Test	04/19/2022	\$248,757.00	9
02267600	Sofia University	CA	Proprietary	06/30/2021	04/14/2022	Failed Numeric Test	04/19/2022	\$497,455.00	13
02267600	Sofia University	CA	Proprietary	06/30/2021	04/14/2022	Failed Numeric Test	04/19/2022	\$690,540.00	18
04298200	Southern California College of Barber and Beauty	CA	Proprietary	12/31/2021	01/17/2023	Failed Numeric Test	07/30/2021	\$219,925.00	40
02596400	Spartan College of Aeronautics & Technology	CA	Proprietary	12/31/2021	12/28/2022	Failed Numeric Test	01/19/2023	\$1,459,311.00	15
04158800	Theatre of Arts	CA	Proprietary	09/30/2021	09/01/2022	Failed Numeric Test	09/13/2022	\$38,878.00	10
04245500	Universal Healthcare Careers College	CA	Proprietary	12/31/2020	02/28/2022	Other	05/13/2022	\$111,558.00	10
03995300	University of East-West Medicine	CA	Proprietary	12/31/2020	05/02/2022	Failed Numeric Test	07/26/2022	\$53,208.00	30
03171300	University of St. Augustine for Health Sciences	CA	Proprietary	12/31/2021	12/30/2022	Failed Numeric Test	01/24/2023	\$18,743,734.00	10
04114500	Valley College of Medical Careers	CA	Proprietary	12/31/2020	07/14/2021	Other	08/30/2021	\$113,101.00	10
04249600	Westcliff University	CA	Proprietary	12/31/2021	09/06/2022	Untimely Refunds	09/20/2022	\$40,060.00	25
03868300	World Mission University	CA	Non Profit	06/30/2020	05/04/2022	Failed Past Performance Requirements	08/09/2022	\$125,847.00	10
04093300	Academy of Natural Therapy	CO	Proprietary	12/31/2020	03/24/2022	Failed Numeric Test	04/19/2022	\$28,700.00	10
04185000	Colorado Academy of Veterinary Technology	CO	Proprietary	12/31/2021	11/15/2020	Failed Numeric Test	01/05/2023	\$109,744.00	12
04185000	Colorado Academy of Veterinary Technology	CO	Proprietary	12/31/2021	11/15/2020	Failed Numeric Test	01/05/2023	\$66,996.00	7
04185000	Colorado Academy of Veterinary Technology	CO	Proprietary	12/31/2021	11/15/2020	Failed Numeric Test	01/05/2023	\$53,160.00	6
01157200	Colorado School of Trades	CO	Proprietary	12/31/2021	11/07/2022	CIO - Missing two years of Financial Statements	01/05/2023	\$260,722.00	25
04148300	Denver College of Nursing	CO	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$1,678,755.00	15
03006300	IBMC College	CO	Proprietary	12/31/2020	09/27/2021	Untimely Refunds	12/01/2021	\$140,520.00	25
04299100	National Institute for Medical Assistant Advancement	CO	Non Profit	06/30/2020	01/04/2022	Failed Numeric Test	01/13/2022	\$162,375.00	50
04218900	Rocky Vista University	CO	Proprietary		06/23/2022	Failed Numeric Test	06/28/2022	\$33,739,009.00	7
04218900	Rocky Vista University	CO	Proprietary	06/30/2021	10/06/2021	New Owner Missing 2 yrs of Audited Financial Statement	03/01/2022	\$116,774,424.00	25
04218900	Rocky Vista University	CO	Proprietary	06/30/2021	06/01/2022	Failed Numeric Test	06/28/2022	\$15,984,876.00	3
00729700	Spartan College of Aeronautics and Technology	CO	Proprietary	12/31/2020	09/08/2021	Untimely Refunds	09/16/2021	\$9,529.00	25
00729700	Spartan College of Aeronautics and Technology	CO	Proprietary	12/31/2021	12/28/2022	Failed Numeric Test	01/19/2023	\$526,662.00	15
00730300	Lincoln Technical Institute	CT	Proprietary	12/31/2021	12/13/2022	Untimely Refunds	12/13/2022	\$106,360.00	25
00140100	Post University	CT	Proprietary	06/30/2021	05/26/2021	Untimely Refunds	07/09/2021	\$1,575,859.00	25
00143300	Wesley College	DE	Non Profit	06/30/2019	04/12/2022	Failed Numeric Test	05/17/2022	\$2,784,000.00	20
03816300	Artistic Nails & Beauty Academy	FL	Proprietary	12/31/2019	06/21/2021	Untimely Refunds	07/09/2021	\$14,437.00	25
03801400	Beauty Institute (The)	FL	Proprietary		06/02/2021	New Owner Missing 1 yr of Audited Financial Statement	08/03/2021	\$7,583.00	10
04217800	Boca Beauty Academy	FL	Proprietary		08/12/2021	New Owner Missing 2 yrs of Audited Financial Statement	08/16/2021	\$686,954.00	25
04217800	Boca Beauty Academy	FL	Proprietary		02/25/2022	Failed Numeric Test	03/30/2022	\$411,810.00	10
03108600	Compu-Med Vocational Careers	FL	Proprietary		06/01/2022	New Owner Missing 2 yrs of Audited Financial Statement	12/06/2022	\$341,473.00	25
03108600	Compu-Med Vocational Careers	FL	Proprietary	06/30/2020	02/08/2022	Failed Numeric Test	03/30/2022	\$70,340.00	10
03434300	Fortis College	FL	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$955,841.00	15
04251700	Hope College of Arts and Sciences	FL	Proprietary	12/31/2020	03/21/2022	Past Performance (Late Submission)	08/01/2022	\$60,047.00	10
04303600	JT's Cuts Academy	FL	Proprietary	12/31/2021	08/16/2022	Failed Numeric Test	08/31/2022	\$204,938.00	50
01016100	Loraines Academy & Spa	FL	Proprietary	12/31/2020	09/15/2021	Other	01/06/2022	\$73,577.00	10
04285500	Mariano Moreno Culinary Institute	FL	Proprietary	12/31/2021	11/21/2022	Untimely Refunds	12/08/2022	\$6,642.00	25

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03125600	Miami Ad School	FL	Proprietary	12/31/2021	07/15/2022	New Owner Missing 2 yrs of Audited Financial Statement	11/22/2022	\$202,770.00	25
04220200	More Tech Institute	FL	Proprietary	12/31/2020	11/10/2021	Failed Past Performance Requirements	02/16/2022	\$52,455.00	10
04254300	Pets Playground Grooming School	FL	Proprietary		02/19/2020	New Owner Missing 2 yrs of Audited Financial Statement	02/20/2020	\$10,000.00	100
04216900	San Ignacio University	FL	Proprietary	12/31/2021	09/28/2022	Other	01/05/2023	\$18,818.00	10
03264300	South Florida Bible College and Theological Seminary	FL	Non Profit	06/30/2021	12/22/2022	Failed Numeric Test	01/17/2023	\$446,558.00	54
03549300	Ultimate Medical Academy	FL	Non Profit	12/31/2021	07/25/2022	Failed Numeric Test	10/20/2021	\$32,190,088.00	12
03173300	Atlanta's John Marshall Law School	GA	Proprietary	07/31/2021	07/11/2022	Failed Past Performance Requirements	08/03/2022	\$1,231,164.00	10
04242300	Dalton Institute of Esthetics and Cosmetology	GA	Proprietary		06/23/2022	New Owner Missing 2 yrs of Audited Financial Statement	01/25/2022	\$124,224.00	25
04260000	Institute of Medical Ultrasound	GA	Proprietary	12/31/2019	01/05/2022	Failed Past Performance Requirements	03/01/2022	\$38,341.00	10
00158700	Paine College	GA	Non Profit	06/30/2021	10/17/2022	Failed Numeric Test	10/25/2022	\$1,071,831.00	10
04147000	Paul Mitchell the School Atlanta	GA	Proprietary	12/31/2021	09/22/2022	Failed Numeric Test	09/27/2022	\$349,860.00	10
01303900	South University	GA	Proprietary	12/31/2021	01/03/2023	Failed Numeric Test	01/25/2023	\$23,992,792.00	10
04287100	Webb's Barber School of Arts	GA	Proprietary	12/31/2021	10/21/2022	Failed Past Performance Requirements	12/07/2022	\$26,914.00	10
03438300	Pacific Islands University	GU	Non Profit	06/30/2020			11/15/2022	\$85,991.00	25
04182200	Hawaii Medical College	HI	Proprietary	12/31/2020			03/15/2022	\$63,486.00	25
00761100	EQ School of Hair Design	IA	Proprietary		10/01/2022	CIO - Missing two years of Financial Statements	10/25/2022	\$90,026.00	25
00187100	Iowa Wesleyan University	IA	Non Profit	05/31/2021	05/06/2022	Failed Numeric Test	07/05/2022	\$565,167.00	10
00794100	Salon Professional Academy (The)	IA	Proprietary	12/31/2020	04/08/2022	Failed Numeric Test	05/17/2022	\$68,787.00	10
00794100	Salon Professional Academy (The)	IA	Proprietary	12/31/2021	10/24/2022	Failed Past Performance Requirements	11/22/2022	\$82,969.00	10
00162500	Brigham Young University - Idaho	ID	Non Profit	12/31/2020			05/03/2022	\$168,817.00	25
04168600	College of Massage Therapy	ID	Proprietary	12/31/2021	11/07/2022	CIO - Missing two years of Financial Statements	11/22/2022	\$32,000.00	25
04150600	Urban 113 School of Cosmetology	ID	Proprietary	12/31/2021	08/01/2022	New Owner Missing 2 yrs of Audited Financial Statement	08/26/2022	\$43,762.00	25
00162800	American Academy of Art College	IL	Proprietary	12/31/2020	10/22/2021	Failed Numeric Test	12/21/2021	\$301,614.00	10
03914300	CALC, Institute of Technology	IL	Proprietary		01/07/2022	New Owner Missing 2 yrs of Audited Financial Statement	03/22/2022	\$160,000.00	25
02349500	Cannella School of Hair Design	IL	Proprietary	12/31/2019	03/25/2021	New Owner Missing 1 yr of Audited Financial Statement	05/12/2021	\$16,953.00	10
02202600	Cannella School of Hair Design	IL	Proprietary	12/31/2019	03/25/2021	New Owner Missing 1 yr of Audited Financial Statement	05/12/2021	\$14,081.00	10
00959500	Cannella School of Hair Design	IL	Proprietary	12/31/2020	11/02/2021	Failed Past Performance Requirements	04/14/2022	\$15,311.00	10
02349500	Cannella School of Hair Design	IL	Proprietary	12/31/2020	11/02/2021	Failed Past Performance Requirements	04/14/2022	\$17,911.00	10
02202600	Cannella School of Hair Design	IL	Proprietary	12/31/2020	11/21/2021	Failed Past Performance Requirements	04/14/2022	\$10,739.00	10
03002000	Hairmasters Institute of Cosmetology	IL	Proprietary	12/31/2020	10/14/2022	Failed Past Performance Requirements	11/22/2022	\$27,529.00	10
02556600	John Amico School of Hair Design 2	IL	Proprietary	12/31/2019	09/04/2019	Failed Past Performance Requirements	09/25/2019	\$12,802.00	10
00170000	Judson University	IL	Non Profit	05/31/2021	03/15/2022	Failed Numeric Test	04/05/2022	\$1,015,855.00	10
00171200	Lutheran School of Theology at Chicago	IL	Non Profit	06/30/2021	04/15/2022	Failed Numeric Test	05/31/2022	\$101,742.00	50
03128500	National Latino Education Institute	IL	Non Profit	06/30/2018	07/08/2019	Failed Past Performance Requirements	09/27/2019	\$15,509.00	10
03128500	National Latino Education Institute	IL	Non Profit	06/30/2019	09/28/2022	Other	12/21/2022	\$264.00	10
04189200	Salon Professional Academy (The)	IL	Proprietary	12/31/2019	05/20/2021	Going Concern	06/10/2021	\$113,170.00	20
04189200	Salon Professional Academy (The)	IL	Proprietary	12/31/2021	09/14/2022	Failed Past Performance Requirements	11/22/2022	\$34,929.00	10
00166300	Spertus College of Judaica	IL	Non Profit	06/30/2021	03/18/2022	Failed Numeric Test	05/24/2022	\$3,676.00	100
00178300	Worsham College of Mortuary Science	IL	Proprietary	12/31/2021			12/06/2022	\$700,000.00	50
04295500	Zen Shiatsu Chicago	IL	Proprietary	12/31/2021	08/03/2022	Failed Numeric Test	09/20/2022	\$14,053.00	25
04258200	Christina and Company Education Center	IN	Proprietary	12/31/2018	09/05/2019	Failed Past Performance Requirements	12/19/2019	\$2,291.00	10
04256100	Indiana College of Sports & Medical Massage	IN	Proprietary	12/31/2021	11/03/2022	Failed Numeric Test	12/15/2022	\$87,862.00	10
04246600	Textures Institute of Cosmetology	IN	Proprietary	12/31/2017	03/07/2019	Failed Past Performance Requirements	04/05/2019	\$26,800.00	10
00190800	Central Christian College of Kansas	KS	Non Profit	06/30/2021	06/13/2022	Untimely Refunds	07/22/2022	\$42,297.00	25
00190800	Central Christian College of Kansas	KS	Non Profit	06/30/2021	08/26/2022	Failed Numeric Test	10/04/2022	\$599,912.00	10
02168900	Kansas Christian College	KS	Non Profit	06/30/2020	04/06/2022	Failed Numeric Test	07/12/2022	\$337,301.00	25
04284500	Midwest Barber College	KS	Proprietary	12/31/2021	12/29/2022	Failed Numeric Test	02/14/2022	\$140,866.00	50
00194000	Southwestern College	KS	Non Profit	06/30/2021	07/01/2022	Failed Numeric Test	07/26/2022	\$883,065.00	10

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04205300	Y's Hair International	KS	Proprietary	12/31/2020	08/17/2021	Failed Past Performance Requirements	08/31/2021	\$75,279.00	10
02526100	Allure Beauty College	KY	Proprietary		10/29/2022	New Owner Missing 2 yrs of Audited Financial Statement	11/01/2022	\$25,341.00	25
04038300	ATA College	KY	Proprietary	09/30/2020	04/14/2022	Failed Past Performance Requirements	06/07/2022	\$1,703,413.00	10
04038300	ATA College	KY	Proprietary	09/30/2021	07/11/2022	Failed Numeric Test	03/15/2022	\$2,072,183.00	12
03083700	Galen Health Institutes	KY	Proprietary	12/31/2021	12/19/2022	In Lieu of Growth Restrictions, Locations	12/30/2022	\$42,455,916.00	40
03083700	Galen Health Institutes	KY	Proprietary	12/31/2021	12/19/2022	Failed Numeric Test	12/30/2022	\$8,115,412.00	10
03480300	Fortis College	LA	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$3,883,364.00	15
02582200	Guy's Academy Hair, Skin & Nails	LA	Proprietary		09/27/2022	New Owner Missing 2 yrs of Audited Financial Statement	10/04/2022	\$134,415.00	25
03727500	Moore Career College	LA	Proprietary	12/31/2021	08/29/2022	Failed Numeric Test	10/19/2022	\$111,191.00	10
02601100	Opelousas School of Cosmetology	LA	Proprietary	12/31/2020	05/04/2022	New Owner Missing 2 yrs of Audited Financial Statement	06/14/2022	\$63,900.00	25
02554800	Paul Mitchell The School New Orleans	LA	Proprietary		10/01/2021	New Owner Missing 2 yrs of Audited Financial Statement	10/12/2021	\$596,463.00	25
00215100	Benjamin Franklin Cummings Institute	MA	Non Profit	06/30/2020	06/15/2020	Failed Numeric Test	12/20/2022	\$308,116.00	10
03248300	Boston Baptist College	MA	Non Profit	06/30/2020	01/18/2022	Failed Numeric Test	01/13/2020	\$77,165.00	27
02274300	Conway School of Landscape Design	MA	Non Profit	06/30/2019	12/14/2020	Failed Past Performance Requirements	09/16/2019	\$37,915.00	10
04116900	DiGrigoli School of Cosmetology	MA	Proprietary	12/31/2020	11/05/2021	Failed Past Performance Requirements	12/22/2021	\$26,673.00	10
00974700	Gordon Conwell Theological Seminary	MA	Non Profit	06/30/2020	06/15/2022	Failed Numeric Test	08/02/2022	\$265,052.00	10
00215400	Hellenic College & Holy Cross Greek Orthodox School of Theology	MA	Non Profit	06/30/2019	11/12/2020	Failed Past Performance Requirements	10/18/2018	\$189,199.00	15
00632200	Signature Healthcare Brockton Hospital School of Nursing	MA	Non Profit	09/30/2019	06/12/2020	Failed Numeric Test	11/17/2020	\$194,922.00	10
03130500	Urban College of Boston	MA	Non Profit	08/31/2017	08/27/2018	Failed Past Performance Requirements	12/07/2018	\$165,364.00	10
03130500	Urban College of Boston	MA	Non Profit	08/31/2021	08/24/2022	CIO - Missing two years of Financial Statements	08/30/2022	\$477,864.00	25
03493300	All-State Career	MD	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$3,013,213.00	15
04204000	Aspen Beauty Academy - Laurel	MD	Proprietary	12/31/2020	03/31/2022	Untimely Refunds	05/17/2022	\$14,501.00	25
03027200	Blades School of Hair Design	MD	Proprietary	12/31/2019	02/25/2022	Failed Past Performance Requirements	04/22/2022	\$19,512.00	25
01031900	Fortis Institute - Towson	MD	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$6,074,699.00	15
02578400	Maryland University of Integrative Health	MD	Non Profit	07/31/2021	06/24/2022	Failed Numeric Test	08/02/2022	\$646,571.00	5.5
02578400	Maryland University of Integrative Health	MD	Non Profit	07/31/2021	06/24/2022	Failed Numeric Test	07/26/2022	\$429,000.00	4
02578400	Maryland University of Integrative Health	MD	Non Profit	07/31/2021	06/24/2022	Failed Numeric Test	08/02/2022	\$646,572.00	5.5
03005700	Detroit Business Institute - Downriver	MI	Proprietary	06/30/2021	01/07/2022	New Owner Missing 1 yr of Audited Financial Statement	01/25/2022	\$162,627.00	10
02588200	Douglas J Aveda Institute	MI	Proprietary	12/31/2020	09/28/2021	Untimely Refunds	10/06/2021	\$36,674.00	25
04002400	Ecumenical Theological Seminary	MI	Non Profit	07/31/2019	03/25/2022	Failed Past Performance Requirements	05/31/2022	\$47,494.00	10
00232200	Finlandia University	MI	Non Profit	06/30/2020	10/26/2021	Failed Numeric Test	12/07/2021	\$445,938.00	10
03588300	Irene's Myomassology Institute	MI	Proprietary	08/31/2020	06/15/2021	Untimely Refunds	06/28/2022	\$14,075.00	25
03968300	Lakewood School of Therapeutic Massage	MI	Proprietary	12/31/2021	09/15/2022	Failed Numeric Test	10/04/2022	\$119,087.00	50
01321800	M.J. Murphy Beauty College	MI	Proprietary	12/31/2020	05/02/2022	Failed Numeric Test	11/25/2019	\$29,075.00	10
00228200	Madonna University	MI	Non Profit	06/30/2020	09/27/2021	Untimely Refunds	10/13/2021	\$23,813.00	25
02060300	MIAT College of Technology	MI	Proprietary		11/07/2022	Failed Numeric Test	12/13/2022	\$1,835,772.00	10
00894600	Port Huron Cosmetology College	MI	Proprietary	12/31/2020	11/17/2021	Failed Numeric Test	04/26/2022	\$22,672.00	20
04138400	Salon Professional Academy (The)	MI	Proprietary	12/31/2020	04/08/2021	Failed Past Performance Requirements	06/01/2021	\$45,492.00	10
04255100	U.S. Truck Driver Training School	MI	Proprietary	12/31/2018	09/05/2019	Failed Numeric Test	10/15/2019	\$21,296.00	10
03833300	American Academy of Traditional Chinese Medicine	MN	Proprietary		03/11/2022	New Owner Missing 2 yrs of Audited Financial Statement	11/10/2022	\$176,330.00	88
04160500	Avalon School of Cosmetology	MN	Proprietary		09/19/2022	CIO - Missing two years of Financial Statements	10/04/2022	\$19,207.00	25
00983100	Model College of Hair Design	MN	Proprietary	12/31/2019	07/23/2020	Failed Past Performance Requirements	11/06/2019	\$59,787.00	10
02504200	Walden University	MN	Proprietary	12/31/2020	01/04/2023	Failed Numeric Test	01/24/2023	\$83,962,403.00	10
03110900	Academy of Beauty Professionals	MO	Proprietary		03/31/2022	New Owner Missing 2 yrs of Audited Financial Statement	05/03/2022	\$28,076.00	25
04295100	AESTHETICS INSTITUTE	MO	Non Profit	12/31/2020	04/16/2021	Failed Numeric Test	05/04/2021	\$223,920.00	50
04174800	American Trade School	MO	Proprietary	12/31/2020	07/07/2022	Failed Numeric Test	06/07/2022	\$556,307.00	50
00246300	Evangel University	MO	Non Profit	04/30/2021	08/16/2022	Failed Numeric Test	09/20/2022	\$1,529,827.00	10
04173900	Evolve Beauty Academy	MO	Proprietary	12/31/2017	11/06/2018	Failed Past Performance Requirements	01/22/2019	\$28,533.00	15

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00908900	Hannibal - LaGrange University	MO	Non Profit	06/30/2020	08/09/2021	Failed Numeric Test	10/19/2021	\$604,329.00	10
04130600	Healing Arts Center	MO	Proprietary	12/31/2020	01/28/2022	Other	03/22/2022	\$294,503.00	50
03101000	New Dimension School of Hair Design	MO	Proprietary	12/31/2021	09/22/2022	Failed Numeric Test	11/08/2022	\$132,363.00	50
04282700	Urshan College	MO	Non Profit	06/30/2020	12/20/2022	Failed Past Performance Requirements	01/05/2023	\$213,497.00	25
04146100	Urshan Graduate School of Theology	MO	Non Profit	06/30/2020	01/31/2022	Failed Past Performance Requirements	04/19/2022	\$31,174.00	25
03970400	WellSpring School of Allied Health	MO	Proprietary	06/30/2021	03/08/2022	Failed Numeric Test	04/26/2022	\$27,500.00	1
03970400	WellSpring School of Allied Health	MO	Proprietary	06/30/2021	03/08/2022	Failed Numeric Test	04/26/2022	\$463,821.00	10
03970400	WellSpring School of Allied Health	MO	Proprietary	06/30/2021	03/08/2022	Failed Numeric Test	04/26/2022	\$188,709.00	4
02235900	Academy of Hair Design # 4	MS	Proprietary	12/31/2020	04/20/2022	Failed Numeric Test	05/17/2022	\$38,000.00	10
02251600	Academy of Hair Design #6	MS	Proprietary	12/31/2020	04/18/2022	Failed Numeric Test	05/17/2022	\$44,000.00	10
02074900	Chris' Beauty College	MS	Proprietary	06/30/2020	06/14/2022	Failed Numeric Test	07/05/2022	\$35,100.00	10
03263300	Traxler's School of Hair	MS	Proprietary	12/31/2018	10/21/2021	Failed Past Performance Requirements	07/19/2022	\$38,602.00	10
04282400	Vaughn Beauty College	MS	Proprietary	06/30/2020	04/22/2021	Failed Numeric Test	06/22/2021	\$51,725.00	50
02621300	Academy of Cosmetology	MT	Proprietary	12/31/2020	10/19/2021	Failed Past Performance Requirements	12/28/2018	\$13,285.00	10
03570300	Carolina Christian College	NC	Non Profit	06/30/2020	04/15/2022	Failed Numeric Test	08/24/2021	\$51,861.00	5
00294800	Montreat College	NC	Non Profit	06/30/2021	06/25/2020	Failed Numeric Test	07/26/2022	\$849,790.00	10
01179900	Paul Mitchell The School Fayetteville	NC	Proprietary	09/30/2020	09/27/2021	Failed Numeric Test	12/21/2021	\$3,501,787.00	50
00295500	Pfeiffer University	NC	Non Profit	06/30/2020	09/01/2021	Failed Numeric Test	11/09/2021	\$7,111,351.00	50
01040600	Josef's School of Hair, Skin & Body	ND	Proprietary	12/31/2021	09/09/2022	Failed Past Performance Requirements	03/16/2021	\$126,640.00	10
02610500	Xenon International Academy II	NE	Proprietary		09/07/2022	CIO - Missing two years of Financial Statements	08/30/2022	\$223,883.00	12.5
02610500	Xenon International Academy II	NE	Proprietary		09/07/2022	CIO - Missing two years of Financial Statements	08/30/2022	\$223,883.00	12.5
04234400	American Institute of Alternative Medicine	NJ	Proprietary	12/31/2019	01/24/2021	Failed Past Performance Requirements	03/03/2022	\$5,000.00	59
04181400	Best Care College	NJ	Proprietary	12/31/2020	01/14/2022	Failed Past Performance Requirements	02/25/2022	\$145,156.00	10
00260300	Drew University	NJ	Non Profit	06/30/2020	03/23/2022	Failed Numeric Test	05/06/2022	\$1,210,585.00	10
02132300	Fortis Institute	NJ	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$2,669,376.00	15
01246100	Lincoln Technical Institute	NJ	Proprietary	12/31/2021	12/13/2022	Untimely Refunds	12/13/2022	\$493,660.00	25
04259300	Burrell College of Osteopathic Medicine	NM	Proprietary		09/16/2022	CIO - Missing two years of Financial Statements	10/11/2022	\$4,515,149.00	25
02622000	Southwest Acupuncture College	NM	Proprietary	12/31/2021	11/18/2022	Failed Past Performance Requirements	12/20/2022	\$62,061.00	10
00279000	Alliance University	NY	Non Profit	06/30/2020	04/29/2021	Failed Numeric Test	06/14/2022	\$1,870,252.00	12
00751800	Apex Technical School	NY	Proprietary	09/30/2021	09/07/2022	New Owner Missing 1 yr of Audited Financial Statement	11/03/2022	\$1,078,463.00	10
04234200	Center for Ultrasound Research & Education	NY	Proprietary	12/31/2018	10/25/2019	Failed Past Performance Requirements	02/14/2020	\$61,654.00	10
04251400	Elim Bible Institute and College	NY	Non Profit	05/31/2021	05/16/2022	Failed Past Performance Requirements	06/13/2022	\$30,000.00	10
04282800	Glasgow Caledonian New York College	NY	Non Profit	07/31/2018	04/08/2019	Failed Numeric Test	05/29/2019	\$410,000.00	50
01302600	Machzikei Hadath Rabbinical College	NY	Non Profit	12/31/2019	05/03/2021	Failed Past Performance Requirements	06/29/2021	\$80,744.00	10
01167700	Memorial Sloan Kettering Cancer Center	NY	Non Profit	12/31/2018	08/29/2022	Past Performance (Late Submission)	01/26/2023	\$5,000.00	12
03203300	New York Institute of Massage	NY	Proprietary	12/31/2020	02/10/2022	Untimely Refunds	03/03/2022	\$10,670.00	25
01055100	New York School for Medical & Dental Assistants	NY	Proprietary	06/30/2021	07/11/2022	Late Return to Title IV	08/03/2022	\$43,811.00	25
04190500	New York School of Esthetics & Day Spa	NY	Proprietary		02/25/2022	New Owner Missing 2 yrs of Audited Financial Statement	04/01/2022	\$122,502.00	25
04156000	Paul Mitchell the School NYC	NY	Proprietary		09/08/2021	New Owner Missing 2 yrs of Audited Financial Statement	09/15/2021	\$86,134.00	25
00281500	Saint Bernard's School of Theology and Ministry	NY	Non Profit	05/31/2020	02/22/2022	Failed Past Performance Requirements	05/27/2022	\$9,252.00	10
00646100	Saint Elizabeth Medical Center	NY	Non Profit	12/31/2020	05/24/2022	Failed Numeric Test	06/21/2022	\$252,943.00	15
02556700	Seminar L'Moros Bais Yaakov	NY	Non Profit	08/31/2019	08/09/2021	Failed Past Performance Requirements	01/17/2022	\$138,347.00	10
04179800	Sotheby's Institute of Art - NY	NY	Proprietary	08/31/2019	02/22/2022	Failed Past Performance Requirements	06/16/2022	\$91,018.00	10
04179800	Sotheby's Institute of Art - NY	NY	Proprietary	08/31/2019	03/22/2022	Failed Numeric Test	06/16/2022	\$91,018.00	10
00947900	St. Paul's School of Nursing	NY	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$1,372,852.00	15
01236400	St. Paul's School of Nursing	NY	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$1,587,054.00	15
02191600	Torah Temimah Talmudical Seminary	NY	Non Profit	08/31/2021	09/15/2022	Failed Numeric Test	01/20/2023	\$26,673.00	10
01224800	Central School of Practical Nursing	OH	Non Profit	12/31/2021	09/23/2023	Failed Numeric Test	11/01/2022	\$161,418.00	50

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04254900	Cincinnati School of Barbering & Hair Design	OH	Proprietary	12/31/2021	10/31/2022	Failed Past Performance Requirements	11/29/2022	\$29,000.00	10
04206700	Elite Welding Academy	OH	Proprietary	09/30/2017			10/22/2018	\$72,824.00	10
04206700	Elite Welding Academy	OH	Proprietary	09/30/2021	06/08/2022	Failed Numeric Test	08/23/2022	\$132,891.00	10
00941200	Fortis College	OH	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$2,783,804.00	15
02190700	Fortis College	OH	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$2,771,393.00	15
04269000	Global Tech College	OH	Proprietary		07/21/2022	CIO - Missing two years of Financial Statements	07/26/2022	\$17,535.00	25
04225700	LaBarberia Institute of Hair	OH	Proprietary	12/31/2020	10/12/2021	Other	06/07/2022	\$301,628.00	10
00307200	Malone University	OH	Non Profit	06/30/2018	07/03/2019	Failed Past Performance Requirements	09/06/2019	\$1,600,931.00	10
02328500	Moler - Pickens Beauty College	OH	Proprietary	12/31/2019	04/08/2021	Failed Past Performance Requirements	03/03/2020	\$38,116.00	10
01284800	Moler Hollywood Beauty Academy	OH	Proprietary	12/31/2019	04/08/2021	Failed Past Performance Requirements	03/03/2020	\$46,452.00	10
01028000	Ohio State Beauty Academy	OH	Proprietary	06/30/2019	01/18/2022	Failed Past Performance Requirements	01/10/2023	\$81,537.00	10
02287900	Raphael's School of Beauty Culture	OH	Proprietary	12/31/2020	01/20/2022	Untimely Refunds	03/01/2022	\$40,533.00	25
02315500	Toledo Academy of Beauty	OH	Proprietary	08/31/2019	04/22/2022	Failed Past Performance Requirements	01/17/2023	\$25,186.00	10
00314100	Wilberforce University	OH	Non Profit	06/30/2019	07/07/2020	Going Concern	10/23/2020	\$1,242,320.00	10
00314700	Bacone College	OK	Non Profit	07/31/2020	01/30/2023	Untimely Refunds	01/31/2023	\$36,028.00	25
00970800	Elite Academy of Cosmetology	OK	Proprietary	12/31/2018	06/20/2019	Failed Past Performance Requirements	09/03/2019	\$98,729.00	10
02184400	Jenks Beauty College	OK	Proprietary		06/17/2022	New Owner Missing 2 yrs of Audited Financial Statement	07/19/2022	\$64,429.00	25
01168900	Refrigeration School (The)	OK	Proprietary	09/30/2021	11/28/2022	Failed Numeric Test	12/20/2022	\$1,219,619.00	10
00318000	Southwestern Christian University	OK	Non Profit	06/30/2021	01/18/2023	Going Concern	12/20/2022	\$316,187.00	10
00767800	Spartan College of Aeronautics and Technology	OK	Proprietary	12/31/2021	12/28/2022	Failed Numeric Test	01/19/2023	\$1,645,782.00	15
00961800	Tulsa Welding School	OK	Proprietary	09/30/2021	11/28/2022	Failed Numeric Test	12/20/2022	\$4,878,478.00	10
01300800	Summit Salon Academy - Portland	OR	Proprietary	12/31/2020	07/27/2022	Failed Past Performance Requirements	08/16/2022	\$60,308.00	10
02495500	All-State Career School	PA	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$1,328,121.00	15
04127500	CDE Career Institute	PA	Proprietary	12/31/2020	05/02/2022	Failed Numeric Test	06/21/2022	\$305,511.00	10
04271400	Central Pennsylvania Diesel Institute	PA	Proprietary	06/30/2020	01/10/2022	Failed Past Performance Requirements	07/26/2022	\$3,367.00	10
00267000	Clarks Summit University	PA	Non Profit	05/31/2020	06/29/2022	Failed Numeric Test	08/02/2022	\$335,139.00	10
00653700	Conemaugh Memorial Medical Center	PA	Proprietary	12/31/2020	08/03/2022	Failed Numeric Test	09/20/2022	\$653,003.00	50
00966400	Empire Beauty School	PA	Proprietary	06/30/2021	09/09/2021	Other	10/13/2021	\$211,716.00	10
02203900	Erie Institute of Technology	PA	Proprietary	03/31/2020	09/27/2021	Failed Past Performance Requirements	11/09/2021	\$233,372.00	10
03011600	Fortis Institute	PA	Proprietary	06/30/2021	04/05/2022	Failed Numeric Test	05/16/2022	\$860,924.00	15
04288000	Rapha School (The)	PA	Proprietary	12/31/2021	12/15/2022	Failed Numeric Test	04/08/2021	\$158,450.00	56
02192800	Walnut Hill College	PA	Proprietary	12/31/2019	08/21/2020	Failed Numeric Test	10/13/2020	\$372,443.00	10
03104400	Advantage Technical College	PR	Proprietary	12/31/2020	04/19/2022	Failed Numeric Test	08/02/2022	\$477,781.00	10
02303800	American Educational College	PR	Proprietary	12/31/2020	04/05/2022	Failed Past Performance Requirements	08/15/2022	\$192,431.00	10
02166000	Centro de Estudios Avanzados de Puerto Rico y el Caribe	PR	Non Profit	06/30/2020	05/03/2022	Failed Past Performance Requirements	05/24/2022	\$223,172.00	10
02260800	Huertas College	PR	Proprietary	05/31/2021	05/05/2022	Failed Numeric Test	08/30/2022	\$308,188.00	10
03469300	Ivaem College	PR	Proprietary		11/07/2022	CIO - Missing two years of Financial Statements	12/20/2022	\$59,433.00	25
04240900	PPG Technical College	PR	Proprietary		11/04/2021	CIO - Missing two years of Financial Statements	08/12/2022	\$322,852.00	25
03638300	Roslyn Training Academy of Cosmetology	PR	Proprietary	12/31/2019	04/22/2021	Going Concern	06/15/2021	\$39,090.00	50
02588600	Seminario Evangelico de Puerto Rico	PR	Non Profit	12/31/2020	08/04/2021	Failed Past Performance Requirements	09/29/2021	\$29,957.00	10
04239000	B-Unique Beauty & Barber Academy	SC	Proprietary	12/31/2020	12/07/2021	Failed Past Performance Requirements	10/20/2020	\$28,602.00	10
02338600	Charzanne Beauty College	SC	Proprietary	06/30/2021	03/03/2022	New Owner Missing 2 yrs of Audited Financial Statement	04/26/2022	\$79,915.00	25
00405700	National American University	SD	Proprietary	05/31/2021	03/11/2022	Untimely Refunds	04/22/2022	\$53,977.00	25
00405700	National American University	SD	Proprietary	05/31/2021	07/13/2022	Failed Numeric Test	04/22/2022	\$1,991,983.00	19
04253100	Allied Health Careers Institute	TN	Proprietary	12/31/2020	12/16/2021	Failed Past Performance Requirements	02/16/2022	\$25,000.00	10
02257400	Arnold's Beauty School	TN	Proprietary	12/31/2020	02/05/2019	Failed Past Performance Requirements	04/05/2019	\$43,902.00	10
04142000	Austin's Beauty College	TN	Proprietary	12/31/2019	03/01/2023	Failed Numeric Test	10/04/2022	\$99,370.00	10
04124100	Elite College of Cosmetology	TN	Proprietary	12/31/2021	09/29/2022	Going Concern	11/15/2022	\$279,989.00	75

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00865500	Genesis Career College	TN	Proprietary	12/31/2020	04/13/2022	Failed Past Performance Requirements	05/31/2022	\$180,646.00	10
02275000	Jenny Lea Academy of Cosmetology	TN	Proprietary	12/31/2021	11/07/2022	CIO - Missing two years of Financial Statements	12/13/2022	\$240,006.00	25
00349900	Lane College	TN	Non Profit	06/30/2020	06/07/2022	Untimely Refunds	06/13/2022	\$33,824.00	25
04246500	Massage Institute of Memphis (The)	TN	Proprietary	12/31/2019	03/31/2021	Failed Numeric Test	07/29/2021	\$56,826.00	50
04246100	Nashville Film Institute	TN	Proprietary	12/31/2021	09/23/2022	Failed Numeric Test	11/08/2022	\$42,202.00	10
02275500	Paul Mitchell the School Knoxville	TN	Proprietary	12/31/2020	04/13/2022	Failed Numeric Test	07/05/2022	\$170,426.00	10
03830300	SAE Institute of Technology	TN	Proprietary	06/30/2021	12/30/2022	Failed Numeric Test	01/26/2023	\$5,156,092.00	25
00352800	Union University	TN	Non Profit	07/31/2020	12/15/2021	Untimely Refunds	01/12/2022	\$9,308.00	25
01155300	William R Moore College of Technology	TN	Non Profit	08/31/2020	11/15/2021	Failed Past Performance Requirements	02/16/2022	\$51,175.00	10
04267200	Allgood Beauty Institute	TX	Proprietary	12/31/2018	01/17/2020	Untimely Refunds	12/15/2020	\$8,851.00	25
00660600	Baptist Health System School of Health Professions	TX	Proprietary	12/31/2019	12/31/2022	Other	01/05/2023	\$3,261,308.00	50
02058600	BK Cosmo College of Cosmetology	TX	Proprietary	12/31/2020	05/10/2022	Failed Numeric Test	08/02/2022	\$70,078.00	10
04177900	Buckner Barber School	TX	Proprietary	12/31/2020	11/13/2022	New Owner Missing 2 yrs of Audited Financial Statement	11/22/2022	\$22,736.00	25
00356400	East Texas Baptist University	TX	Non Profit	05/31/2020	05/25/2021	Untimely Refunds	07/21/2021	\$39,404.00	25
00357700	Huston - Tillotson University	TX	Non Profit	06/30/2016	06/30/2017	Failed Past Performance Requirements	02/23/2018	\$1,339,569.00	10
01248800	International Beauty College #3	TX	Proprietary		06/17/2022	New Owner Missing 2 yrs of Audited Financial Statement	01/23/2023	\$78,000.00	31
02318200	KD Conservatory College of Film and Dramatic Arts	TX	Proprietary	12/31/2021	12/14/2022	Failed Numeric Test	01/24/2023	\$196,739.00	10
04270700	McAllen Careers Institute	TX	Proprietary	12/31/2020	10/27/2022	Untimely Refunds	11/22/2022	\$7,701.00	25
03422300	Milan Institute	TX	Proprietary	12/31/2016	04/19/2018	Untimely Refunds	05/22/2018	\$193,644.00	25
04226400	MT Training Center	TX	Proprietary	12/31/2017	10/04/2018	Failed Past Performance Requirements	12/20/2018	\$146,262.00	10
04245800	Natural Images Beauty College	TX	Proprietary	12/31/2021	08/29/2022	Failed Numeric Test	11/03/2022	\$46,088.00	10
01301600	Ogle School Hair Skin Nails	TX	Proprietary		09/02/2022	CIO - Missing two years of Financial Statements	09/06/2022	\$7,553,502.00	25
02176100	Pipo Academy of Hair Design	TX	Proprietary	12/31/2018	05/30/2019	Failed Past Performance Requirements	07/20/2019	\$8,307.00	10
03026500	Remington College	TX	Non Profit	06/30/2021	09/13/2022	Failed Numeric Test	02/17/2022	\$7,188,344.00	12
00361800	Southwestern Christian College	TX	Non Profit	06/30/2018	06/14/2019	Failed Past Performance Requirements	10/31/2019	\$104,123.00	10
03035200	Tint School of Makeup & Cosmetology	TX	Proprietary	12/31/2020	07/19/2021	Failed Past Performance Requirements	08/18/2021	\$227,394.00	10
03617300	Healing Mountain Massage School	UT	Proprietary	12/31/2021	10/12/2022	Late Return to Title IV	11/23/2022	\$8,767.00	25
03082100	Myotherapy Massage College	UT	Proprietary	06/30/2021	04/06/2022	Failed Numeric Test	06/14/2022	\$276,062.00	50
03909300	Paul Mitchell the School Logan	UT	Proprietary	12/31/2021	12/09/2022	Late Return to Title IV	01/11/2023	\$7,267.00	25
02556800	Paul Mitchell the School Salt Lake City	UT	Proprietary	12/31/2019	01/14/2021	Untimely Refunds	03/09/2021	\$35,203.00	25
02556800	Paul Mitchell the School Salt Lake City	UT	Proprietary	12/31/2021	08/31/2022	Failed Numeric Test	10/18/2022	\$820,050.00	25
03110400	Paul Mitchell The School St. George	UT	Proprietary	12/31/2018	09/05/2019	Failed Past Performance Requirements	11/18/2019	\$11,215.00	10
04180600	Appalachian College of Pharmacy	VA	Non Profit		03/25/2021	Other	05/12/2021	\$1,525,164.00	15
00370300	Bluefield College	VA	Non Profit		09/01/2022	Other	09/27/2022	\$2,046,836.00	15
00865800	O'Briens Aveda Institute	VT	Proprietary	04/26/2020	01/14/2021	Failed Numeric Test	03/04/2021	\$250,938.00	50
02541900	BJ's Beauty & Barber College	WA	Proprietary		07/06/2021	New Owner Missing 2 yrs of Audited Financial Statement	07/16/2021	\$128,555.00	25
04274700	Centralia Beauty College	WA	Proprietary		07/21/2022	New Owner Missing 2 yrs of Audited Financial Statement	04/11/2022	\$75,000.00	25
03689400	Faith International University	WA	Non Profit	06/30/2021			06/23/2022	\$687,495.00	46
04250400	Fosbre Academy of Hair Design	WA	Proprietary	12/31/2021	10/21/2021	Failed Past Performance Requirements	01/05/2023	\$125,102.00	10
04149400	Gary Manuel Aveda Institute	WA	Proprietary	12/31/2019	03/23/2021	Failed Numeric Test	12/17/2019	\$85,421.00	10
02203300	Gene Juarez Academy	WA	Proprietary	12/31/2020	12/21/2021	New Owner Missing 1 yr of Audited Financial Statement	02/22/2022	\$210,434.00	10
00973900	Glen Dow Academy of Hair Design & Salons	WA	Proprietary	12/31/2020			12/13/2022	\$14,445.00	25
04191900	Paul Mitchell The School Spokane	WA	Proprietary		11/08/2021	New Owner Missing 2 yrs of Audited Financial Statement	11/16/2021	\$250,000.00	25
00387400	Nashotah House	WI	Non Profit	06/30/2020	12/14/2021	Failed Past Performance Requirements	12/12/2018	\$22,808.00	10
04202800	Panache Academy of Beauty	WI	Proprietary	12/31/2021	09/09/2022	Failed Numeric Test	11/01/2022	\$33,125.00	10
00380600	Alderson Broaddus University	WV	Non Profit	06/30/2021	08/26/2022	Failed Numeric Test	10/04/2022	\$1,904,601.00	15
00380800	Bethany College	WV	Non Profit	06/30/2018	11/25/2019	Failed Past Performance Requirements	07/20/2019	\$766,000.00	10
00380800	Bethany College	WV	Non Profit	06/30/2020	12/09/2022	Failed Numeric Test	10/11/2022	\$627,413.00	10

The validated LOC data file has not been fully vetted for all possible pending LOC data entries.

Currently Held Letters of Credit as of 01/31/2023

Data Sources: eZ-Audit and PEPS

Sorted by Alphabetical Order by State and then by Institution Name

The validated LOC data file has not been fully vetted for all possible pending LOC data entries.

OPE ID	Institution Name	State	Institution Type	Submission Fiscal Year	LOC Request Date	LOC Reason Requested	LOC Received Date	LOC Amount	LOC Percent Funding
								\$561,468,367.00	

Notes regarding the report:

- * The report identifies Letters of Credit held as of January 31, 2023.
- * An institution may have posted multiple Letters of Credit to satisfy the Department's financial surety requirement.
- * Cash deposits held as an alternative to a Letter of Credit are reported.
- * LOC Percent Requested data are recorded in whole numbers.
- * In some cases, a school provided an updated LOC before ED formally requested the LOC renewal

Definitions of Letter of Credit Terms

Term	Definition
OPE ID	An OPE ID is a unique eight digit code utilized by the Department to identify an institution in its systems.
Institution Name	The institution name is the legal name of the institution.
State/Country	State or country where the main institution is physically located.
Institution Type	Describes the institution as an nonprofit, public, or proprietary institution
Institution Fiscal Year End Date	For the purposes of the LOC disclosure, this refers to the fiscal year end date of the institution. The compliance or financial statement audits, which served as the basis for most LOC requests, are due to the Department no later than six months (proprietary) or nine months (non-profits) after the end of the institution's fiscal year. NOTE: If this field is left blank, it is because the LOC was not predicated on the receipt of an annual financial statement.
LOC Request Date	This serves as the date the Department formally requested a LOC from the institution.
Reason LOC Requested	Describes the reason the Department requested the LOC. See detailed descriptions for reasons below.
LOC Received Date	This serves as the date the Department formally received the irrevocable LOC from the financial institution posting on behalf of the requisite institution. In most cases, the LOC must be received by the Department within 75 days of the date of the Department's correspondence requesting remittance of a LOC. NOTE: In some instances, the LOC Received Date precedes the LOC Request Date because an existing LOC on file was renewed or extended. In those cases, the subsequent Award Year LOC Received Date is noted.
LOC Amount	This serves as the total LOC dollar amount the Department received and accepted from the institution. The vast majority of designated amounts are based on a percentage applied against Title IV funds received by the institution during its most recently completed fiscal year or refunds not returned during that year.
LOC Percent Requested	This represents the percentage applied against the Title IV funds received or unreturned by the institution and serves as the basis for the LOC requested amount. The regulations in 34 CFR Part 668 Subpart L set minimum and/or designated percentages for LOCs due to non-compliance of the financial responsibility standards.
Reason LOC Requested	Description
Disclaimer	An institution is not considered financially responsible if, in the institution's audited financial statements, the opinion expressed by the auditor was an adverse, qualified or disclaimed opinion, unless the Secretary determines that a qualified or disclaimed opinion does not have a significant bearing on the institution's financial condition.
Failed Numeric Test	The most common reason why an institution is required to remit a letter of credit (LOC) to the Department is because they have a failing financial responsibility composite score (generally a score of 1.4 or less on a scale of -1.0 to +3.0) and are not deemed financially responsible. In accordance with 34 CFR 668.175, an institution with a composite score of 1.4 or less may continue to participate in the Title IV programs under the Provisional certification alternative. Institutions participating under provisional certification are subject to heightened cash monitoring, and may be required to submit an irrevocable LOC of not less than 10 percent of the Title IV aid the institution received during its most recently completed fiscal year. <i>Institutions that passed the score in the previous year may score from 1.0 to 1.4 for up to three consecutive years without providing a LOC, provided other reporting conditions are met. Institutions that score below a 1.0 are required to submit a LOC of not less than 10 percent of the Title IV aid the institution received during its most recently completed fiscal</i>
Failed Past Performance Requirements	Institutions are required to submit acceptable annual compliance and financial statement audits no later than six months (proprietary) or nine months (non-profits) after the end of the institution's fiscal year. Institutions cited for such past performance violations under 34 CFR 668.174 are provisionally certified and must submit a LOC for a period of five years in an amount equal to no less than 10 percent of the Title IV aid the institution received during its most recently completed fiscal year.
Going Concern	A LOC is generally requested when an auditor expresses a "going concern" in an audited financial statement which could result in risk to the Department and taxpayers.
New Owner Missing 1 Yr. of Audited Financial Statements	Prospective new owners of a participating institution are required to provide two years of audited financial statements to determine financial solvency. If a new owner can only provide one year of financial statements, they are required to remit a LOC of at least 10% of the amount of Title IV aid the Department determines the institution would receive in its first year of operations.
New Owner Missing 2 Yrs. of Audited Financial Statements	Prospective new owners of a participating institution are required to provide two years of audited financial statements to determine financial solvency. If a new owner can not provide the required financial statements, they are required to remit a LOC of at least 25% of the amount of Title IV aid the Department determines the institution would receive in its first year of operations.

Notes regarding the report:

- * The report identifies Letters of Credit held as of January 31, 2023.
- * An institution may have posted multiple Letters of Credit to satisfy the Department's financial surety requirement.
- * Cash deposits held as an alternative to a Letter of Credit are reported.
- * LOC Percent Requested data are recorded in whole numbers.
- * In some cases, a school provided an updated LOC before ED formally requested the LOC renewal

Definitions of Letter of Credit Terms

Term	Definition
Other or "Blank"	A LOC may be requested for less common reasons such as institutional ownership having a monetary liability owed to the Department or an institution's failure to meet debt obligations or not being in compliance with a financial lender's loan covenants. The institution may have submitted the LOC without it being requested by the Department to resolve a financial responsibility issue.
Untimely Refunds	Institutions are required to maintain sufficient cash reserves to return Title IV funds to the Department for students that withdrew from the institution in a timely fashion. As noted in 34 CFR 668.173, an institution found in violation of the reserve standard is required to submit a LOC equal to 25% of the total amount of unearned Title IV funds the institution was required to return or should have returned for its most recently completed fiscal year.